YSR Steel Corporation Limited

(Formerly known as AP High Grade Steels Limited)

ADDENDUM NO. 1

Date: November 25, 2020

YSR Steel Corporation Limited's ("YSRSCL") request for proposal No. 61/YSRSCL/RFP/2020 dated November 16, 2020, for selection of a JV Partner for development and operation of a steel plant in YSR (Kadapa) District, Andhra Pradesh, India ("RFP").

Pursuant to the provisions of the RFP including Clause 2.9.1 of the RFP, YSRSCL hereby amends the RFP vide this Addendum No. 1, as under:

S No.	Clause	Existing Provision (being amended)		Revised Provision	
	Reference				
1.	Definition of "Performance Security"	means the performance security in the form of a bank guarantee issued by a Scheduled Bank in India, for an amount equal to 5% (five percent) of the estimated Project Cost set out in the Proposal submitted by the Selected Applicant and to be furnished at any time within 30 (thirty) days from the date of the LOA or on an earlier day acceptable to YSRSCL.		means the performance security in the form of a bank guarantee issued by a Scheduled Bank in India, for an amount equal to INR 150 crores (Indian Rupees one hundred fifty crores), to be furnished by the Selected Applicant at any time within 30 (thirty) days from the date of the LOA or on an earlier day acceptable to YSRSCL.	
2.	1.3	Last date for receiving queries: Pre-proposal conference: YSRSCL's response to queries latest by: Proposal Due Date and time:	November 25, 2020 November 27, 2020 November 30, 2020 December 07, 2020; 16:00 hours (IST)	Last date for receiving queries: Pre-proposal conference: YSRSCL's response to queries latest by: Proposal Due Date and time:	December 09, 2020 December 11, 2020 December 14, 2020 December 28, 2020 16:00 hours (IST)

3.	Appendix – 4 (Evaluation Criteria) S No. 4	Consolidated tangible Net Worth of the group of which Applicant is a constituent (in Rs. Crores) as of the latest audited balance sheet which is not older than 12 (twelve) months immediately preceding the Proposal Due Date.	Consolidated tangible Net Worth of the Applicant or the ultimate holding company of the Applicant (in Rs. Crores) as of the latest audited balance sheet which is not older than 12 (twelve) months immediately preceding the Proposal Due Date.
4.	Appendix – 4 (Evaluation Criteria) S No. 12	No. of PM trophy awards by Government of India or any equivalent award in the industry related to metallurgical manufacturing/ production units in ferrous and/or nonferrous metals (crude steel/ aluminium/ copper/zinc/lead/nickel/ tin) awarded by Government of any foreign country with the similar objective of PM trophy by Government of India.	No. of PM trophy awards by Government of India or any equivalent award in the industry related to metallurgical manufacturing/ production units in ferrous and/or nonferrous metals (crude steel/ aluminium/ copper/zinc/lead/nickel/ tin) awarded by Government of any foreign country (with objectives similar to that of the PM trophy awarded by Government of India), to the Applicant and/or its Associates.
5.	Appendix – 4 (Evaluation Criteria) S No. 13	Quality criteria (In the industry related to metallurgical manufacturing/ production units in ferrous and/or nonferrous metals (crude steel/ aluminium/ copper/ zinc/lead/nickel/ tin).	Quality criteria: Following ratings/certifications obtained by the Applicant and/or its Associates, in the industry related to metallurgical manufacturing/ production units in ferrous and/or nonferrous metals (crude steel/ aluminium/ copper/ zinc/lead/nickel/ tin):
6.	Appendix – 4 (Evaluation Criteria) S No. 14	Aggregate CSR expenditure over last 3 audited financial years / Aggregate turnover based on the consolidated annual accounts of the group of which Applicant is a constituent.	Aggregate CSR expenditure over last 3 audited financial years / Aggregate turnover based on the consolidated annual accounts of the Applicant or the ultimate holding company of the Applicant.
7.	Annexure D of Appendix – 5	'the group of which Applicant is a constituent' Note No. 2: Supporting documents to be submitted: Latest consolidated audited annual report of the group company of which the Applicant is the constituent.	'the Applicant or the ultimate holding company of the Applicant' Note No. 2: Supporting documents to be submitted: Latest consolidated audited annual report of the Applicant or the ultimate holding company of the Applicant (as the case may be, depending on whose credentials are relied upon).

8.	Annexure L of Appendix -5	PM trophy award by Government of India or any equivalent award in the steel industry awarded by Government of any foreign country with the similar objective of PM trophy by GOI.	No. of PM trophy awards by Government of India or any equivalent award in the industry related to metallurgical manufacturing/ production units in ferrous and/or nonferrous metals (crude steel/ aluminium/ copper/zinc/lead/nickel/ tin) awarded by Government of any foreign country (with objectives similar to that of the PM trophy awarded by Government of India), to the Applicant and/or its Associates.
		'Name of Applicant:'	'Name of Applicant and/or its Associates':
9.	Annexure M of Appendix	'Name of Applicant:'	'Name of Applicant and/or its Associates':
	-5	Note No. 1: Documentary evidence to be submitted: Copy	Note No. 1: Documentary evidence to be submitted:
		of the certificates, which should be valid as on Proposal	Copy of the certificates, which should be issued in the
	_	Due Date.	name of the Applicant or its Associates.
10.	Annexure N	'the group of which Applicant is a constituent'	'the Applicant or the ultimate holding company of the
	of Appendix		Applicant'
	-5		
		'Name of Applicant Group:'	'Name of the Applicant or the ultimate holding company of the Applicant:'

For and on behalf of $YSR\ Steel\ Corporation\ Limited$

Sagili Shan Mohan, IAS Managing Director